

LexisNexis® Geospatial Intelligence



Redefining how perils risk can be applied at point of quote

Traditionally, the level of perils assessment on a property have been at postcode level, but by delivering perils datasets in combination with our proprietary LexisNexis® Informed Quotes platform, we are able to deliver the first single point-of-entry solution – enabling us to provide access to a wide range of perils-related data for commercial and residential property risk assessment at address level, including flood, subsidence and crime data.

Accessing perils data through Informed Quotes allows a single source of data, removing the need for multiple suppliers and ensures that insurance providers can gain the most complete picture of environmental and sociodemographic risks for the specific property they want to underwrite, right when they need it at the point of quote.

Benefits of perils data at point of quote



Improved premium pricing outcomes, as a result of more accurate address level, property risk assessment at the point of quote.



Increased speed of delivery to market through the alignment of geospatial strategies.



Operational efficiencies through accessing a single source of perils data.



Features of perils data at point of quote

- Enables insurance providers to deploy address-level data into a choice of rating platforms, whether through a software house or directly into a provider's workflow
- Provides increased automation of property risk at point of quote, supporting quicker, more accurate first-time quotes
- Address-level risk assessment rather than traditional postcode area assessment
- Access to a wide range of data:
 - Flood
 - Subsidence
 - Addressing
 - LexisNexis® Crime & Arson
 - LexisNexis® Basement Indicator
 - LexisNexis® Windstorm Model
 - Bluesky National Tree Map™

For more information, call +44 (0) 800 130 3002



Insurance

About LexisNexis Risk Solution

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.co.uk and www.relx.com.