

Determine rates with greater
precision and efficiency.





Rate thousands of risks active in the market virtually instantaneously.

LexisNexis® InsurQuote® Market Basket allows insurers to jump start analysis by eliminating any data mapping. Rate thousands of risks active in the market virtually instantaneously by state so you can:

- Successfully enter new markets
- Accurately target specific market segments
- Efficiently and comprehensively reduce and improve the rate revision cycle

LexisNexis® InsurQuote® Market Basket provides real policy and pricing data currently in market, creating the most realistic scenarios available. This “real-world data” from across the market expands intelligence beyond the data available on an insurer’s book of business, providing a view of both auto and home policies and delivering more comprehensive insights into package premiums.

Gain “real world” perspective

LexisNexis® InsurQuote® Market Basket uses real data, including active policy information, claims and credit data to help insurers:

- Create more accurate predictive models
- Benchmark performance in a given segment or market
- Identify customer profiles most likely to shop
- Understand which segments quoted or converted, in addition to the segments of risk likely to defect

Expand modeling beyond internal data

Going beyond traditional “in-house” data sources and leveraging LexisNexis 10,000+ data sources provides greater perspective about the market at-large, providing insurers with:

- A more precise view of a risk
- Access to extensive volumes of 50+ million policies annually
- A comprehensive view of auto and home policies for package premium analysis
- Options to identify segments such as non-standard, high net worth, etc.

Access powerful insights quickly and easily

LexisNexis® InsurQuote® Market Basket is fully mapped and ready for use as rating risk sets in InsurQuote®.

- **Instant access** – no wasted effort mapping or maintaining data from disparate systems
- **Timely information** – get current policy data in market that's truly reflective of the current market
- **Enhanced insights** – Market Basket includes continuously refreshed replicated credit for dozens of models, as well as demographic data

Sample Market Basket data

Auto														
POLICY NO	STATE	ZIP	VIN	BI COVERAGE	COLL COVERAGE	COMP COVERAGE	MED COVERAGE	PROP COVERAGE	MARITAL STATUS	AGE	SEX	TICKET NAME1	MONTHS1	DAMAGE1
270633734	AR	71913	1GND513S#3	25/50	500	500	No Cov	25	Married	34	Female			
270633734	AR	71913		25/50			No Cov	25	Married	37	Male	Speed 15+	7	2576
270633792	AR	72032	1FTYR14V#Y	50/100	250	100	5000	50	Single	17	Male			
270633792	AR	72032	1N4BA41E#5	50/100	500	500	5000	50	Married	38	Female			
270633792	AR	72032	JN8AS5MT#B	50/100	500	500	5000	50	Married	41	Male			
270633997	AR	71943	1G1ND52F#5	100/300	100	100	5000	100	Single	27	Female	Comprehensive Loss	46	10913
270633997	AR	71943	4TAVN61F#S	100/300	No Cov	No Cov	5000	100						
270634009	AR	72751	3VWSB69M#2	25/50	500	500	No Cov	25	Single	40	Male			
270634042	AR	72764	1G1ZC5E0#C	50/100	500	500	No Cov	50	Single	21	Female	Failure to Yield	19	
270634042	AR	72764	1GCEK14H#S	50/100	No Cov	No Cov	No Cov	50	Single	52	Female	Comprehensive Loss	53	231
270634060	AR	72401	2G4WS52J#2	25/50	500	500	No Cov	25	Single	23	Male	Accident at fault	7	0
270634157	AR	72034	1HGCM561#7	50/100	250	100	5000	50	Married	31	Female			
270634157	AR	72034	1J4FT28S#X	50/100	No Cov	No Cov	5000	50	Married	41	Male	Accident not at fault	14	155
270634177	AR	72206	KNADC125#3	25/50	1000	1000	1000	25	Single	35	Female			

Home															
POLICY	STATE	ZIP	INSURANCE TYPE	HOME VALUE	COV A	COV C	CONSTRUCTION	SQUARE FOOT	YEAR BUILT	MARITAL STATUS	AGE	SEX	LOSS NAME 1	MONTHS1	DAMAGE1
270633734	AR	71913	Home	467040	467040	80%	Frame	3680	2004	Married	34	Female	Fire	115	39181
270633792	AR	72032	Home	329450	329450	70%	Masonry	3123	2007	Married	41	Male			
270633997	AR	71943	Home	225120	225120	70%	Frame	2401	1988	Single	27	Female			
270634009	AR	72751	Renter	1000	1000	20000	Frame			Single	40	Male	Liability	15	72981
270634042	AR	72764	Home	111280	111280	65%	Frame	1630	1976	Single	52	Female	Hail/Wind	19	15015
270634060	AR	72401	Renter	1000	1000	20000	Frame			Single	23	Male			
270634157	AR	72034	Home	81600	81600	60%	Frame	1046	1955	Married	41	Male			
270634177	AR	72206	Condo	68000	1000	68000	Frame	1288	1991	Single	35	Female	Other	45	3849

Sizes

Samples from large and comprehensive data sets are configurable for any project and budget. Standard sizes include policy samples ranging from 20,000 – 300,000, with some carrier specific baskets being even larger.

Types of Market Baskets available:

Below is a list of the more common types of baskets used, but even more are available:

- **Shoppers:** representative sample of all shoppers*
- **Quotes:** quotes of specific carrier with conversion indicator*
- **PIF Shoppers:** PIF policies of a carrier who shopped, includes defector indicator*
- **Channel:** shoppers categorized by channel shopped
- **High Value:** shoppers who represent high net worth
- **Non-Standard:** shoppers who have driving problems
- **Ultra-Preferred:** shoppers who are clean and have no problems
- **Standard:** shoppers who do not fit into Non-Standard or Ultra-Preferred
- **Home:** home characteristics for home premium comparisons

Experience helping insurers make more accurate and timely decisions

The majority of the top carriers in the marketplace rely on LexisNexis for their competitive analysis needs, covering auto and property written premiums in all 51 jurisdictions to yield more accurate and timely rates—attributes that are paramount in competitive intelligence success. Our solutions are created and maintained by actuaries, insurance product managers and other insurance professionals who truly understand the purpose of insurance analytics. Because LexisNexis has more than 20 years of rating experience, insurers can be confident in the results these products provide.

*denotes carrier configured information

For more information, call 800.227.4908 or email
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Insurance

About LexisNexis Risk Solutions

LexisNexis Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX Group (LSE: REL/NYSE: RELX), a global provider of information and analytics for professional and business customers across industries. RELX is a FTSE 100 company and is based in London. For more information, please visit www.risk.lexisnexis.com, and www.relx.com.

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